



September 7, 2012

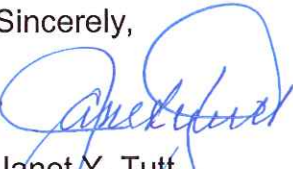
Mr. Bradley Arnold
County Administrator
Sumter County, Florida
7375 Powell Road
Wildwood, Florida 34785

Dear Mr. Arnold,

Enclosed please find a copy of the adopted budget for Village Community Development District No. 9 for Fiscal Year 2012/2013, which we are submitting in accordance with Chapter 190.008(2)(b)(c), Florida Statutes.

If you have any questions, please feel free to contact me.

Sincerely,



Janet Y. Tutt
District Manager

Enclosure

RESOLUTION 12-17

A RESOLUTION ADOPTING THE FINAL BUDGETS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9 FOR FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013

WHEREAS, the District Manager has prepared and submitted to the Board of Supervisors (the "Board") proposed budgets for the forthcoming fiscal year 2012-2013; and

WHEREAS, the Board approved the proposed budgets at a public meeting on June 15, 2012 and set September 7, 2012 as the date for a public hearing with notice of the budget hearing published pursuant to section 190.008(2) (a), Florida Statutes; and

WHEREAS, the District Board submitted to the local governing authorities, for purposes of disclosure and information only, the Fiscal Year 2012-2013 proposed annual budgets at least 60 days prior to adoption; and

WHEREAS, Section 190.021 Florida Statutes provides that a Maintenance Special Assessment and Benefit Special Assessments may be assessed upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District; and

WHEREAS, a public hearing has been held on this 7th day of September, 2012 at which members of the general public were accorded the opportunity to speak prior to the adoption of the final budgets;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9;

1. The operating budget proposed by the District Manager for Fiscal Year 2012-2013 is hereby approved for the amount as listed below along with the proposed maintenance assessment

rates based on the attached schedule:

General Fund	\$ 3,158,640
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2. The Debt Service Fund budgets proposed by the District Manager for Fiscal Year 2012-2013 are hereby approved for the amounts as listed below:

2010 – Debt Service Fund	\$ 5,189,180
2012 – Debt Service Fund	\$ 2,634,251

3. The Capital Projects Fund budgets proposed by the District Manager for Fiscal Year 2012-2013 are hereby approved for the amounts as listed below:


2010 – Capital Projects Fund	\$ 12,172,380
2012 – Capital Projects Fund	\$ 29,779,511

4. The Maintenance assessment shall be levied at a rate based on the schedule attached as an exhibit to this resolution in the District's "Official Record of Proceedings." The annual Maintenance assessment is based on net assessable acres and platted lots.

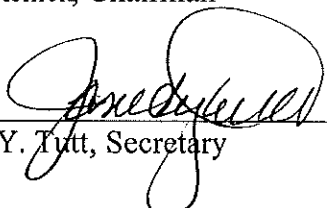
5. A verified copy of said final Budgets shall be attached as an exhibit to this Resolution in the District's "Official Record of Proceedings."

Adopted this 7th day of September, 2012.

VILLAGE COMMUNITY
DEVELOPMENT DISTRICT NO. 9



Scott Renick, Chairman



Janet Y. Tutt, Secretary

VILLAGE COMMUNITY DEVELOPMENT DISTRICT

District 9

FY 2012-13 Budget

12-13 Object Codes	09-001-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 10-Month Actual	2012-13 Final Budget
	SOURCES					
325200	<i>Special Assessments-Serv.Charg</i>		2,112,000	2,112,000	2,112,168	3,840,000
325211	Maintenance Assessment		2,112,000	2,112,000	2,112,168	3,840,000
337400	<i>Transportation</i>					10,613
337401	Sumter Co Road Agreement					10,613
341900	<i>Other General Government Chg &</i>	2,913			34	
341999	Misc Revenue	2,913			34	
361100	<i>Interest</i>	87			3,345	4,000
361102	Interest Income - SBA	87			3,052	4,000
361105	Interest Income-Tax Collecto				293	
361300	<i>Net Inc(Dec) Fair Value Invest</i>				109	
361304	Unrealized Gain(Loss)-FMIvT				109	
366000	<i>Contributions & Donations from</i>	184,870				
366001	Contributions from Developer	184,870				
499995	TOTAL REVENUE	187,870	2,112,000	2,112,000	2,115,656	3,854,613
669900	<i>Budget Funding Sources</i>		(277,218)	(277,218)		(695,973)
669901	(Add)/Use-Working Capital		(277,218)	(277,218)		(695,973)
499998	TOTAL SOURCES	187,870	1,834,782	1,834,782	2,115,656	3,158,640
	DISBURSEMENTS					
500310	<i>Professional Services</i>	23,096	204,600	204,600	172,045	273,397
513311	Management Fees	16,210	149,233	149,233	124,361	172,166
513312	Engineering Services	1,637	500	500	570	3,000
514313	Legal Services	5,249	7,500	7,500	2,035	7,500
513314	Tax Collector Fees		44,000	44,000	42,243	80,000
513318	Technology Services		3,367	3,367	2,806	10,690
519319	Other Professional Services				30	41
500320	<i>Accounting & Auditing</i>	3,586	10,654	15,654	12,758	15,654
513322	Auditing Services	3,586	10,654	15,654	12,758	15,654
500340	<i>Other Contractual Services</i>		1,455	1,455	1,312	1,770
513343	Systems Management Support		1,455	1,455	1,312	1,770
500410	<i>Comm.& Freight Service</i>	9	1,400	1,400	288	1,400
513412	Postage	9	1,400	1,400	288	1,400
500430	<i>Utilities Services</i>	16,155	62,292	62,292	65,623	212,292
541431	Electricity	4,780	31,800	31,800	60,551	131,800
539434	Irrigation Water	11,375	30,492	30,492	5,072	80,492
500450	<i>Insurance</i>	4,500	4,500	4,500	5,000	5,500
513451	Casualty & Liability Insuran	4,500	4,500	4,500	5,000	5,500
500460	<i>Repairs & Maintenance Services</i>	22,246	90,840	85,840	13,631	126,740
539462	Building/Structure Maintenanc					4,000
539463	Landscape Maint.- Recurring	22,246	83,340	78,340	12,983	111,240
539464	Landscape Maint.-Non-Recurri		2,500	2,500		3,000
539468	Irrigation Repair		2,500	2,500	555	2,500
539469	Other Maintenance		2,500	2,500	93	6,000
500470	<i>Printing & Binding</i>		500	500	7	500
513471	Printing & Binding		500	500	7	500
500490	<i>Other Current Chg & Obligation</i>	2,864	757,541	757,541	629,799	1,448,887
513491	Bank Charges	21	250	250	72	250
513493	Permits & Licenses	175	250	250	175	250
513497	Legal Advertising	2,455	3,000	3,000	2,237	4,000
539498	Project Wide Fees		752,541	752,541	627,118	1,442,887
513499	Misc Current Charges	213	1,500	1,500	197	1,500
500520	<i>Operating Supplies</i>	1	1,000	1,000		500
539522	Operating Supplies	1	1,000	1,000		500
500600	<i>Capital Outlay</i>					72,000
539633	Infrastructure					72,000
500900	<i>Other Uses</i>		700,000	700,000	583,334	1,000,000
581911	Transfer to General R&R		700,000	700,000	583,334	1,000,000
599999	TOTAL DISBURSEMENTS	72,457	1,834,782	1,834,782	1,483,797	3,158,640
		(115,413)			(631,859)	

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9
ANNUAL MAINTENANCE ASSESSMENT**

			2011/2012	2012/2013
			\$ 2,200,000	\$ 4,000,000
Phase I				
Unit	Acres	Lot		
175	43.29	187 \$	858.61 \$	803.03
176	40.39	179 \$	836.90 \$	782.72
177	41.47	185 \$	831.41 \$	777.59
178	34.63	157 \$	818.09 \$	765.14
178 Tract A	1.19	1 \$	- \$	4,127.94
179	21.62	108 \$	742.48 \$	694.41
180	32.58	158 \$	764.79 \$	715.29
181	33.87	162 \$	775.45 \$	725.25
182	26.32	121 \$	806.77 \$	754.55
196	38.11	182 \$	776.43 \$	726.36
196 Tract B	0.38	1 \$	- \$	1,309.49
197	43.04	203 \$	786.37 \$	735.47
197 Tract A	0.37	1 \$	- \$	1,283.48
198	19.97	86 \$	861.25 \$	805.50
199	35.33	153 \$	856.45 \$	801.01
208	33.48	143 \$	862.91 \$	812.15
207	36.10	83 \$	1,612.72 \$	1,508.74
Amber	8.26	60 \$	510.60 \$	477.55
Devon	9.46	66 \$	531.62 \$	497.20
Lauren	11.01	82 \$	497.99 \$	465.76
Lindsey	9.65	70 \$	511.31 \$	478.21
Megan	8.91	62 \$	533.01 \$	498.51
Paige	9.41	69 \$	505.81 \$	473.07
Mission Hills	54.17	315 \$	637.23 \$	596.53
Mission Hills - Tract G	0.40	1 \$	- \$	1,387.54
Total Phase I	593.41	2,835		

**VILLAGE COMMUNITY DEVELOPMENT DISTRICT NO. 9
ANNUAL MAINTENANCE ASSESSMENT**

			2011/2012	2012/2013
			\$ 2,200,000	\$ 4,000,000
Phase II				
Unit	Acres	Lot		
205	54.49	237	\$ -	\$ 797.54
205 Tract A	1.43	1	\$ -	\$ 4,960.47
206	46.51	219	\$ -	\$ 736.70
209	30.99	143	\$ -	\$ 751.75
210	50.30	228	\$ -	\$ 765.28
211	40.60	171	\$ -	\$ 823.60
212	21.38	90	\$ -	\$ 824.05
213	15.36	57	\$ -	\$ 934.77
214	33.73	147	\$ -	\$ 795.95
215	42.19	208	\$ -	\$ 703.61
224	47.36	197	\$ -	\$ 833.93
224 Tract A	0.40	1	\$ -	\$ 1,387.54
225	28.09	119	\$ -	\$ 818.83
228	7.39	29	\$ -	\$ 883.96
229	13.76	55	\$ -	\$ 867.85
226	32.45	69	\$ -	\$ 1,631.37
227	23.96	51	\$ -	\$ 1,629.68
Atmore	7.54	50	\$ -	\$ 523.10
Barrineau	8.74	60	\$ -	\$ 505.30
Bartow	6.99	49	\$ -	\$ 494.84
Bokeelia	9.74	81	\$ -	\$ 417.12
Elenor	10.14	74	\$ -	\$ 475.33
Perdido	8.85	77	\$ -	\$ 398.69
Placida	9.23	78	\$ -	\$ 410.48
Sharon	8.09	56	\$ -	\$ 501.13
	559.71	2,547		
Total Phase II	559.71	2,547		
Grand Total	1,153.12	5,382		
Budget Revenue (96%)			\$ 2,112,000	\$ 3,840,000

Changes since Proposed Budget

Revenues

- Sumter Co Road Agreement increased \$10,613; new agreement for maintenance of county-owned right-of-ways

Expenditures

- Management Fees increased \$8,010 after the cost allocation process
- Technology Services increased \$6,986 to \$110,690 after the cost allocation process
- Project Wide Fees decreased \$31,001 to \$1,442,887 after the allocation process

Proposed Budget	\$ 3,174,645
Management Fees	8,010
Technology Services	6,986
Project Wide Fees	-31,001
Final Budget	\$3,158,640

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 9 - Debt Service Fund - 2011 Assessment Bonds
FY 2012-13 Budget

12-13 Object Codes	09-201-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 10-Month Actual	2012-13 Final Budget
	SOURCES					
325100	<i>Special Assessments-Cap.Improv</i>		4,608,066	4,608,066	5,648,922	5,340,530
325111	Debt Service Assessment(Reg)		4,608,066	4,608,066	4,424,250	4,590,530
325112	Debt Service Assessment(Pre-				1,224,672	750,000
361100	<i>Interest</i>	4,912			6,503	10,000
361103	Interest Income - US Bank	4,912			6,503	10,000
384000	<i>Debt Proceeds</i>	6,509,870				
384001	Debt Proceeds-Debt Service F	6,509,870				
499995	TOTAL REVENUE	6,514,782	4,608,066	4,608,066	5,655,425	5,350,530
669900	<i>Budget Funding Sources</i>		167,110	167,110		(161,350)
669901	(Add)/Use-Working Capital		167,110	167,110		(161,350)
499998	TOTAL SOURCES	6,514,782	4,775,176	4,775,176	5,655,425	5,189,180
	DISBURSEMENTS					
500310	<i>Professional Services</i>		92,161	92,161	88,485	91,811
517314	Tax Collector Fees		92,161	92,161	88,485	91,811
500320	<i>Accounting & Auditing</i>		12,288	12,288	15,414	14,788
517321	Accounting Services				3,500	3,500
517323	Trustee Services		11,288	11,288	11,314	11,288
517324	Arbitrage Services		1,000	1,000	600	
500700	<i>Debt Service</i>		4,670,727	4,670,727	4,810,226	5,082,581
517710	Principal		635,000	635,000	775,000	635,000
517715	Principal - Prepayment					750,000
517720	Interest		4,034,727	4,034,727	4,034,726	3,696,581
517730	Miscellaneous Bond Expenses		1,000	1,000	500	1,000
599999	TOTAL DISBURSEMENTS		4,775,176	4,775,176	4,914,125	5,189,180
		(6,514,782)			(741,300)	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 9 - Debt Service Fund - 2012 Assessment Bonds
FY 2012-13 Budget

12-13 Object Codes	09-202-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 10-Month Actual	2012-13 Final Budget
	SOURCES					
325100	<i>Special Assessments-Cap.Improv</i>				20,405	4,350,660
325111	Debt Service Assessment(Reg)					3,850,660
325112	Debt Service Assessment(Pre-				20,405	500,000
361100	<i>Interest</i>				2,791	3,500
361103	Interest Income - US Bank				2,791	3,500
384000	<i>Debt Proceeds</i>				5,666,649	
384001	Debt Proceeds-Debt Service F				5,666,649	
499995	TOTAL REVENUE				5,689,845	4,354,160
669900	<i>Budget Funding Sources</i>					(1,719,909)
669901	(Add)/Use-Working Capital					(1,719,909)
499998	TOTAL SOURCES				5,689,845	2,634,251
	DISBURSEMENTS					
500310	<i>Professional Services</i>					77,013
517314	Tax Collector Fees					77,013
500320	<i>Accounting & Auditing</i>					12,914
517321	Accounting Services					1,000
517323	Trustee Services					11,314
517324	Arbitrage Services					600
500700	<i>Debt Service</i>				606,612	2,544,324
517715	Principal - Prepayment					500,000
517720	Interest				606,612	2,043,324
517730	Miscellaneous Bond Expenses					1,000
599999	TOTAL DISBURSEMENTS				606,612	2,634,251
					(5,083,233)	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 9 - Capital Projects Fund - 2010 Assessment Bonds
FY 2012-13 Budget

12-13 Object Codes	09-301-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 10-Month Actual	2012-13 Final Budget
	SOURCES					
361100	<i>Interest</i>	12,181			13,640	2,000
361103	Interest Income - US Bank	12,181			13,640	2,000
384000	<i>Debt Proceeds</i>	48,605,130				
384002	Debt Proceeds-Capital Projec	48,605,130				
499995	TOTAL REVENUE	48,617,311			13,640	2,000
669900	<i>Budget Funding Sources</i>		18,400,000	18,400,000		12,170,380
669901	(Add)/Use-Working Capital		18,400,000	18,400,000		12,170,380
499998	TOTAL SOURCES	48,617,311	18,400,000	18,400,000	13,640	12,172,380
	DISBURSEMENTS					
500600	<i>Capital Outlay</i>	17,410,269	18,400,000	18,400,000	18,230,634	12,172,380
539633	Infrastructure	17,410,269	18,400,000	18,400,000	18,230,634	12,172,380
500700	<i>Debt Service</i>	638,572				
517730	Miscellaneous Bond Expenses	638,572				
599999	TOTAL DISBURSEMENTS	18,048,841	18,400,000	18,400,000	18,230,634	12,172,380
		(30,568,470)			18,216,994	

VILLAGE COMMUNITY DEVELOPMENT DISTRICT
District 9 - Capital Projects Fund - 2012 Assessment Bonds
FY 2012-13 Budget

12-13 Object Codes	09-302-00-00-000	2010-11 Actual	2011-12 Original Budget	2011-12 Amended Budget	2011-12 10-Month Actual	2012-13 Final Budget
	SOURCES					
361100	<i>Interest</i>				14,331	4,000
361103	Interest Income - US Bank				14,331	4,000
384000	<i>Debt Proceeds</i>				48,103,351	
384002	Debt Proceeds-Capital Projec				48,103,351	
499995	TOTAL REVENUE				48,117,682	4,000
669900	<i>Budget Funding Sources</i>					29,775,511
669901	(Add)/Use-Working Capital					29,775,511
499998	TOTAL SOURCES				48,117,682	29,779,511
	DISBURSEMENTS					
500600	<i>Capital Outlay</i>				35,481,895	29,779,511
539633	Infrastructure				35,481,895	29,779,511
500700	<i>Debt Service</i>				626,551	
517730	Miscellaneous Bond Expenses				626,551	
599999	TOTAL DISBURSEMENTS				36,108,446	29,779,511
					(12,009,236)	